

	<b>FY23 Budget Approved</b>	<b>FY24 Budget Proposed</b>
<b>SUPPORT AND REVENUE</b>		
Tax Levy - Library Operations	\$7,372,420	\$7,710,529
Tax Levy - Branch Improvement Plan	\$1,653,644	\$1,655,394
<u>TOTAL TAX LEVY</u>	<u>\$9,026,064</u>	<u>\$9,365,923</u>
 <b>OTHER REVENUE</b>		
PILOT Payment	\$480,000	\$477,000
NYS Grants	\$238,600	\$288,501
Federal Grants	\$35,000	\$32,000
Other Grants/Construction Grant	\$0	\$0
Fees and Sales	\$15,000	\$20,000
Interest Income	\$25,000	\$25,000
Rent Income	\$58,575	\$58,575
<u>SUBTOTAL OTHER REVENUE</u>	<u>\$852,175</u>	<u>\$901,076</u>
Total Fund Balance Used	\$505,215	\$329,492
<u>TOTAL SUPPORT AND REVENUE</u>	<u>\$10,383,454</u>	<u>\$10,596,491</u>
 <b>EXPENDITURES</b>		
<b>PAYROLL AND RELATED COSTS</b>		
FT Salaries	\$3,775,000	\$3,890,000
PT Salaries	\$775,000	\$735,000
NYS Retirement System	\$396,434	\$492,047
Payroll Taxes & Processing Fees	\$373,075	\$378,812
Employee Benefits	\$1,100,000	\$1,100,000
<u>TOTAL</u>	<u>\$6,419,509</u>	<u>\$6,595,859</u>
<b>OCCUPANCY COSTS</b>		
<i>North Albany Services</i>	\$19,200	tdb
Utilities & Telephone	\$215,000	\$250,000
Building Repairs & Maintenance	\$200,000	\$215,000
Maintenance Service Contracts	\$200,000	\$185,000
Custodial Supplies	\$70,000	\$50,000
Vehicle Maintenance	\$8,000	\$18,000
Construction Grant Expense	\$0	\$0
Furniture/Building Improvements	\$50,000	\$40,000
<u>TOTAL</u>	<u>\$762,200</u>	<u>\$758,000</u>
<b>MATERIALS AND SERVICES</b>		
Books & Audio/Visual Materials	\$405,000	\$398,000
Periodicals	\$52,000	\$52,000
Central Library Services Aid	\$80,298	\$158,464
<i>Central Book Aid</i>	\$66,862	\$0
Digital Content	\$70,000	\$116,774
Programming, Community Relations, & Community Engagement	\$79,000	\$75,000
<u>TOTAL</u>	<u>\$753,160</u>	<u>\$800,238</u>
<b>ADMINISTRATIVE AND MISC.</b>		
Office & Library Supplies	\$55,000	\$55,000
Bank Fees	\$6,000	\$8,000
Memberships	\$4,000	\$3,000
Postage	\$4,000	\$3,000

Publicity & Printing	\$40,000	\$25,000
Training/Travel	\$17,000	\$17,000
<i>Community Relations</i>	\$5,000	\$0
Professional Services	\$160,000	\$136,000
Tax Cert Payments	\$100,000	\$100,000
UHLAN Fees	\$58,941	\$60,000
Liability Insurance	\$75,000	\$80,000
<u>TOTAL</u>	<u>\$524,941</u>	<u>\$487,000</u>
INFORMATION TECHNOLOGY		
Information Technology Services	\$160,000	\$190,000
Information Technology Software	\$45,000	\$35,000
Information Technology Hardware	\$65,000	\$75,000
<u>TOTAL</u>	<u>\$270,000</u>	<u>\$300,000</u>
<u>TOTAL EXPENDITURES - LIBRARY OPERATIONS</u>	<u>\$8,729,810</u>	<u>\$8,941,097</u>
DEBT SERVICE		
Total Debt Service Payment on Branch Improvement Plan	\$1,653,644	\$1,655,394
<u>TOTAL EXPENDITURES</u>	<u>\$10,383,454</u>	<u>\$10,596,491</u>

**Tax Impact of Proposed 2023-24 Budget**

Assessed Value of Homestead Properties			\$100K	\$125K	\$150K	\$175K	\$200K	\$225K	\$250K	\$300K	\$350K	\$400K	\$450K	\$500K
Budget Year	Increase %	Tax Rate per \$1000 Assessed Value												
2022-23		1.623794	\$162.38	\$202.97	\$243.57	\$284.16	\$324.76	\$365.35	\$405.95	\$487.14	\$568.33	\$649.52	\$730.71	\$811.90
2023-24	4.58%	1.698164	\$169.82	\$212.27	\$254.72	\$297.18	\$339.63	\$382.09	\$424.54	\$509.45	\$594.36	\$679.27	\$764.17	\$849.08
<b>Total \$ Increase for Entire Year</b>			<b>\$7.44</b>	<b>\$9.30</b>	<b>\$11.16</b>	<b>\$13.01</b>	<b>\$14.87</b>	<b>\$16.73</b>	<b>\$18.59</b>	<b>\$22.31</b>	<b>\$26.03</b>	<b>\$29.75</b>	<b>\$33.47</b>	<b>\$37.18</b>